
A C C E N T
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Quarterly Activities Report For The Period Ending 30 June 2016



Highlights for the quarter ending 30 June 2016

- Gravity and aeromagnetic surveys have been conducted at the Meekatharra Gold Project. Southern Geoscience Consultants `SGC` are currently processing and interpreting the geophysical data.
- A systematic review of the company`s Gold Projects is underway.
- Site visits were conducted to the Meekatharra Gold Project and Magnetite Range Iron Projects during the quarter.
- Updates were made to road, rail and port sections of 2015 Logistics Study for Magnetite Range Iron Project
- The company continues to concentrate on the identification of investment opportunities in the resources sector.

Capital Structure	
Ordinary Fully Paid Shares at 30 June 2016	181,000,233
12 month high-low	\$0.08 - \$0.15

Directors & Management	
Yuzi (Albert) Zhou	Executive Chairman
Dianzhou He	Deputy Chairman
Jun Shang Liang (alternate Jie You)	Non Executive Director
Rob Allen	Company Secretary

Top 10 Shareholders	No.	%
Xingang Resources (HK) Limited	98,026,518	54.16%
Rich Mark Development (Group) Pty Ltd	28,218,366	15.59%
Grandmaster Fortune	21,563,603	11.91%
Sino Oriental International Limited	10,000,000	5.52%
Mr Bin Cui	9,862,988	5.45%
Mrs Li Li Zhao	2,102,500	1.16%
Mr Gregory Ian Willims & Mrs Judith Anne Willims	875,000	0.48%
Mr Tony James Pears & Mrs Lynda Pamela Pears	650,300	0.36%
Tolsutra Pty Ltd	500,000	0.28%
Brownward Pty Ltd <Brian Hayward S/F A/C>	500,000	0.28%



Corporate

In conjunction with majority shareholder Xingang Resources (HK) Limited the Company continues to assess investment opportunities and projects for acquisition or development.

MZI Resources NL (ACS 4.9%)

The Company announced on 30th November 2015 that it had acquired a substantial shareholding in MZI Resources NL ("MZI") which is a listed West Australian mineral sands producer (ASX Code: MZI). MZI carried out a \$43million share placement in 3 Tranches, the first 2 of which the Company participated in. The Company acquired 10m shares or 6.25% of MZI at an issue price of 40 cents for a total consideration of \$4.0 million. The third Tranche of MZI placement which took place in late February 2016, following MZI shareholder approval, diluted the Company's interest to 4.9%.

The Company funded its participation in the MZI placement by way of a \$4million loan facility extended by the Company's major shareholder Xingang Resources (HK) Ltd.

In November 2015 MZI commissioned a mineral sands mine at Keysbrook which is 70kms south of Perth. During 2016 the project has been ramping up to its initial production target of 96ktpa of leuconite (L70 and L88) and zircon concentrate comprising 38ktpa of L88, 29ktpa of L70, and 29ktpa of zircon concentrate. It has contracted sales of 70% of initial output. At current mineral sands prices the initial production rate is expected to generate revenue in excess of \$60mpa.

On the 30/6/2016 MZI announced that it had sold 31,400 tonnes of product since operations began in late 2015. These sales generated revenue of \$18.2m.

Keysbrook is shaping up as a high value, low cost operation and is expected to be the world's largest primary producer of leuconite. With resources equivalent to 30 years mine life at initial production rates it has significant expansion potential. The Keysbrook project has mineral resources totalling 155m.t. at 2.0% heavy mineral content and within these resources Proved and Probable Reserves are 72.1 mt at 2.2% heavy mineral grade. The reserves are sufficient for 15 years at the initial production rate.



Magnetite Range Iron Ore Project (ACS 100%)

The Company's wholly owned Magnetite Range Project ('MRP') is located in the Midwest region of Western Australia, immediately adjacent to the Extension Hill iron ore mine, and contains a total JORC resource of **434.5 Mt at 31.4% Fe** at 15% weight recovery cut off, as announced to the ASX on 28 November 2012.

Project studies at the MRP have been deferred. The Company remains committed to development of the project and continue to review land access, infrastructure and corporate options.

A field trip to the project was made during the reporting period to update road, rail and port conditions of the Magnetite Range Iron Project following a previous Logistics Study conducted during 2014/15.

Tenement P59/1952, a 'GDA Gap' slither, was amalgamated into E59/875 on 24th June, 2016.

Norseman Gold Project (ACS 100%)

The Norseman Gold Project occurs within a strongly mineralised portion of the southern Norseman-Wiluna greenstone belt and is located 5km south of Norseman.

A JORC 2004 Code Mineral Resource for Iron Duke and Surprise deposits of **1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces** (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface. The 2012 review and resource estimation exercise clearly demonstrated that additional drilling is required to test deeper potential and newly identified zones. A technical review of the previous resource and geological interpretation is currently taking place with the intention of designing infill drilling to increase existing resources. Logistical and scoping studies are currently underway.

Mining Lease application (M63/657) applied for on 3rd September 2015 is pending with the WA Department of Mines and Petroleum. This application seeks to convert 7 contiguous granted Prospecting Licences and 5 contiguous granted Mining Leases into one consolidated Mining Lease (M63/657). The 12 tenements are P63/1380-1381; P63/1383-1384; P63/1642; P63/1893; P63/1904; M63/225-226; M63/229; M63/247 and M63/369. Application for P63/1997 applied for on 10 October 2014 is still pending.

**Arcadia Gold Project - Meekatharra (ACS 100%)**

Historical RC and diamond drilling at the Hope River Prospect located on the Meekatharra Project previously identified a western auriferous N-S trending quartz dolerite over approximately 2km length located within the N-S trending Hope River shear zone. The most significant intersections include:

- 8m @ 4.24 g/t Au (MHD 46 on cross section 7023950mN)
- 8m @ 3.89 g/t Au (MHC 21 on cross section 7023235mN)
- 1m @ 15.5 g/t Au (MHC 13 on cross section 7024435mN)

The northern strike extension of the Hope River Prospect was drilled with aircore (AC) during 2012 by Accent Resources and returned anomalous composite assay results (peak 8m @ 1.2 g/t Au) over more than 1km. Reverse Circulation (RC) follow up drilling was recommended but never completed.

A field trip to the area was made during the quarter as part of the current review of the project. Government aeromagnetic data (wide spaced) shows the potential for an eastern trend located parallel and adjacent to the western dolerite and near the granite greenstone contact. Due to the lack of subsurface information and a high proportion of salt lake cover, gravity and aerial magnetic surveys were undertaken during the quarter to help define geological architecture and preliminary local scale target definition. Southern Geoscience Consultants `SGC` are currently processing and interpreting geophysical data.



Yours faithfully,
Accent Resources NL

Yuzi Zhou
Executive Chairman

For further details contact:
Yuzi (Albert) Zhou - Executive Chairman (08-94813006)

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resource and Ore Reserves is based on information compiled by Ms George Morton, a Competent Person who is a Member of the Australian Institute of Geoscientists. Ms Morton is a full time employee of Accent Resources NL. Ms Morton has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Morton consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.